# iQ Ploutos Moderate Portfolio

## Performance Update | As of 31/05/2026

**Risk Level:** Medium to High
**Inception:** 20/10/2018
**Investment Horizon:** 5 Years
**Management Fee:** 0.2265%
**Indirect Costs:** 0.63%

### Investment Objective

To achieve RBA Cash +2.5% p.a before fees over rolling five year periods.

### Investment Strategy

The portfolio has exposure to a diverse mix of managed fund investments, which include both interestproducing and growth assets. Over the long term, the portfolio aims to have a 50% allocation to defensive assets and a 50% allocation to growth assets. Some capital volatility is expected due to exposure to growth asset classes.

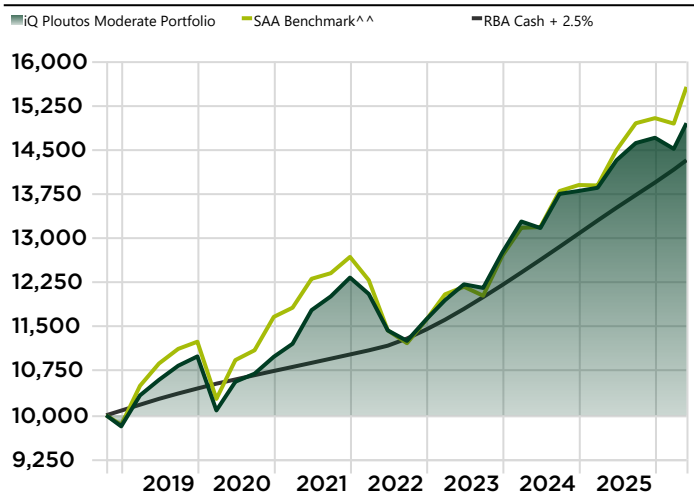
The portfolio is constructed around an asset allocation based on the strategy's long-term objectives. The portfolio and asset allocation are reviewed to adapt to changes in market conditions. The asset allocation, selection and blending of managed funds are actively managed with a strong focus on risk. Fund managers, their funds and the construction of the portfolio are regularly reviewed for suitability and market conditions.

### Trailing Returns

| | 1mth (%) | 3mth (%) | 6mth (%) | 1yr (%) | 3yr (% p.a) | 5yr (% p.a) | Since Inception (% pa) |
|---|---|---|---|---|---|---|---|
| Portfolio* | 1.41 | -0.35 | 1.39 | 5.45 | 7.34 | 5.27 | 5.51 |
| RBA Cash + 2.5%^ | 0.58 | 1.69 | 3.25 | 6.52 | 6.86 | 5.69 | 4.84 |
| SAA Return^^ | 1.70 | 0.69 | 3.49 | 8.76 | 8.87 | 5.10 | 6.09 |

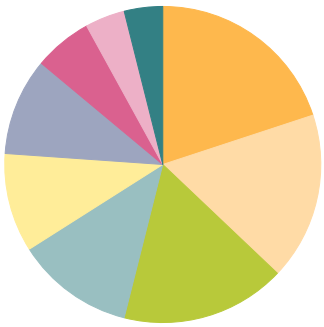
Past performance is not a reliable indicator of future performance. Returns over 12 months are annualised.

Morningstar was appointed investment manager on the 17th of July 2023.
^Benchmark and investment objective.




| Asset Allocation Sector | Minimum | Maximum |
|---|---|---|
| Australian Shares | 0% | 45% |
| International Shares | 0% | 45% |
| Australian Property | 0% | 10% |
| International Property | 0% | 15% |
| Australian Fixed Interest | 0% | 40% |
| International Fixed Interest | 0% | 40% |
| Cash | 0% | 15% |
| Listed Infrastructure | 0% | 25% |
| Alternatives | 1% | 30% |

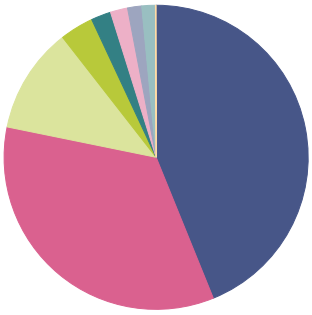
### Asset Allocation



| | % |
|---|---|
| Australian Fixed Interest | 19.9 |
| Australian Shares | 17.1 |
| International Fixed Interest | 16.9 |
| International Shares | 12.1 |
| International Shares (H) | 10.1 |
| Cash | 9.9 |
| Alternatives | 5.9 |
| Listed Infrastructure | 4.1 |
| International Property | 3.9 |
| **Total** | **100.0** |

*Investment performance represents modelled performance only and assumes income received is reinvested. Investment returns are calculated before tax and after management fees which are inclusive of GST. An individual investor's performance will differ from the modelled performance depending on factors such as transaction timing, actual management fees, whether income is paid and any divergence from model portfolio weightings or holdings. The portfolio may include Funds (including Exchange Traded Funds) which charge management fees and these fees are an additional cost (captured within the indirect costs) to individual investors and impact their return. ^^Effective 1 November 2025, the constituent benchmarks used in the construction of the Portfolio's composite benchmark are provided by Morningstar, Inc. Historical benchmark returns up to 1 November 2025 will remain unchanged. Morningstar, Inc., operates Morningstar Indexes, which is a separate business unit to Morningstar Investment Management. Morningstar Investment Management is not involved in the construction, methodology, or maintenance of Morningstar Indexes.

## Equity Regional Exposure



| | % |
|---|---|
| North America | 43.9 |
| Australasia | 34.3 |
| Europe Developed | 11.3 |
| United Kingdom | 3.6 |
| Asia Developed | 2.1 |
| Japan | 1.8 |
| Latin America | 1.5 |
| Asia Emerging | 1.4 |
| Africa/Middle East | 0.1 |
| **Total** | **100.0** |

## Equity Sector Exposure

| | % |
|---|---|
| Financial Services | 16.7 |
| Technology | 12.0 |
| Basic Materials | 11.2 |
| Real Estate | 11.0 |
| Utilities | 8.7 |
| Healthcare | 8.5 |
| Industrials | 8.2 |
| Energy | 6.8 |
| Consumer Cyclical | 6.2 |
| Communication Services | 5.4 |
| Consumer Defensive | 5.3 |
| **Total** | **100.0** |

## Portfolio Holdings

| Holding | Ticker | Category | Portfolio Weighting % | Morningstar Medalist Rating * |
|---|---|---|---|---|
| Vanguard Australian Fixed Interest ETF | VAF | Australian Fixed Interest | 13.2 | Gold |
| iShares Global Bond Index Fund S | 45784 | International Fixed Interest | 7.7 | Bronze |
| Solaris Core Australian Eq Perf Algmnt D | 19537 | Australian Shares | 7.6 | Gold |
| Capital Group New Perspective Hdg (AU) | 40985 | International Shares (H) | 7.1 | Silver |
| iShares Core Cash ETF | BILL | Cash | 6.6 | — |
| Barrow Hanley Global Share A | 40544 | International Shares | 5.5 | Gold |
| PIMCO Global Bond W | 10883 | International Fixed Interest | 5.2 | Silver |
| Western Asset Aus Bd A | 5471 | Australian Fixed Interest | 5.0 | Silver |
| Schroder WS Australian Equity Fund - WC | 8847 | Australian Shares | 4.2 | Silver |
| Magellan Core Infrastructure Fund | 43992 | Listed Infrastructure | 4.1 | Bronze |
| Bentham Global Income | 10751 | International Fixed Interest | 3.9 | Silver |
| Resolution Capital Global Property Secs | 16747 | International Property | 3.9 | Gold |
| Ardea Real Outcome Fund | 41805 | Alternatives | 3.8 | Neutral |
| GQG Partners Global Equity Fund | 43212 | International Shares | 3.6 | Gold |
| Australian Dollar | — | Cash | 3.3 | — |
| Platypus Australian Eqs Fd Instl Units | 45765 | Australian Shares | 3.3 | Gold |
| iShares S&P 500 ETF | IVV | International Shares | 3.0 | Gold |
| Life Cycle Global Share H Hdg | 46964 | International Shares (H) | 3.0 | Gold |
| Talaria Global Equity | 16734 | Alternatives | 2.1 | — |
| Allan Gray Australia Equity A | 16128 | Australian Shares | 2.1 | Gold |
| Janus Henderson Tactical Income | 17406 | Australian Fixed Interest | 1.7 | Bronze |

*The Morningstar Medalist Rating for funds is expressed on a five-tier Medalist scale running from Gold to Negative. The top three ratings of Gold, Silver, and Bronze all indicate that we expect the rated investment vehicle will outperform its peers and the Morningstar Category index over the long term.

# Regional and Sector exposure calculations based on latest data provided by underlying managers.

**Benchmark**

| Weight | Asset Class | Asset Class Benchmark |
|---|---|---|
| 18.00% | Australian Shares | Morningstar Australia GR AUD |
| 11.55% | International Shares | Morningstar Global xAU NR AUD |
| 9.45% | International Shares (H) | Morningstar Global xAU NR Hdg AUD |
| 4.00% | International Property Securities | Morningstar Gbl xAU REIT NR Hdg AUD |
| 4.00% | Global Infrastructure | Morningstar Gbl Eq Infra Hdg NR AUD |
| 6.00% | Alternative Investments | Morningstar AUD 1M Cash GR AUD |
| 20.00% | Australian Bonds | Morningstar AU Core Bd GR AUD |
| 17.00% | International Bonds (H) | Morningstar Gbl Core Bd GR Hdg AUD |
| 10.00% | Cash | Morningstar AUD 1M Cash GR AUD |

*© Morningstar, Inc. All rights reserved. Neither Morningstar, its affiliates, nor the content providers guarantee the data or content contained herein to be accurate, complete or timely nor will they have any liability for its use or distribution. Any general advice has been prepared by Morningstar Australasia Pty Ltd (ABN: 95 090 665 544, AFSL: 240892) a, subsidiary of Morningstar, Inc, without reference to your objectives, financial situation or needs. For more information refer to our Financial Services Guide (AU) at https://morningstar.com.au/fsg. You should consider the advice in light of these matters and if applicable, the relevant Product Disclosure Statement before making any decision to invest. To obtain advice tailored to your situation, contact a professional financial adviser.

This document is issued by Morningstar Investment Management Australia Limited (ABN 54 071 808 501, AFS Licence No. 228986) ('Morningstar'). © Copyright of this document is owned by Morningstar and any related bodies corporate that are involved in the document's creation. As such the document, or any part of it, should not be copied, reproduced, scanned or embodied in any other document or distributed to another party without the prior written consent of Morningstar. The information provided is for general use only. In compiling this document, Morningstar has relied on information and data supplied by third parties including information providers (such as Standard and Poor's, MSCI, Barclays, FTSE). Whilst all reasonable care has been taken to ensure the accuracy of information provided, neither Morningstar nor its third parties accept responsibility for any inaccuracy or for investment decisions or any other actions taken by any person on the basis or context of the information included. Past performance is not a reliable indicator of future performance. Morningstar does not guarantee the performance of any investment or the return of capital. Morningstar warns that (a) Morningstar has not considered any individual person's objectives, financial situation or particular needs, and (b) individuals should seek advice and consider whether the advice is appropriate in light of their goals, objectives and current situation. Refer to our Financial Services Guide (FSG) for more information at morningstarinvestments.com.au/fsg. Before making any decision about whether to invest in a financial product, individuals should obtain and consider the disclosure document and the Target Market Determination (TMD).