# iQ Ploutos Balanced Portfolio

## Performance Update | As of 30/11/2025

**Risk Level**: High
**Inception**: 20/10/2018
**Investment Horizon**: 7 Years
**Management Fee**: 0.2265%
**Indirect Costs:** 0.73%

### Investment Objective

To achieve RBA Cash +3.4% p.a before fees over rolling seven year periods.

### Investment Strategy

The portfolio has exposure to a diverse mix of managed fund investments, which include primarily growth assets and may have some exposure to interest producing assets. Over the long term, the portfolio aims to have a 30% allocation to defensive assets and a 70% allocation to growth assets. Some capital volatility is expected due to the high exposure to growth asset classes.

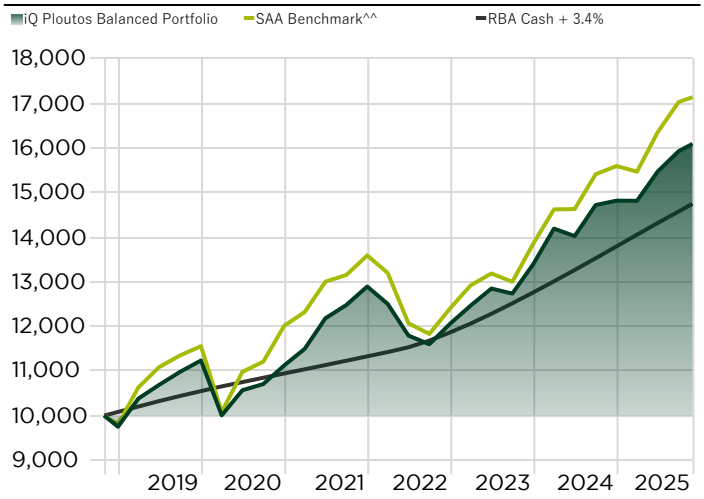
The portfolio is constructed around an asset allocation based on the strategy's long-term objectives. The portfolio and asset allocation are reviewed to adapt to changes in market conditions. The asset allocation, selection and blending of managed funds are actively managed with a strong focus on risk. Fund managers, their funds and the construction of the portfolio are regularly reviewed for suitability and market conditions.

### Trailing Returns

| | 1mth (%) | 3mth (%) | 6mth (%) | 1yr (%) | 3yr (% p.a) | 5yr (% p.a) | Since Inception (% pa) |
|---|---|---|---|---|---|---|---|
| Portfolio* | 0.05 | 1.46 | 5.34 | 7.27 | 9.14 | 7.60 | 6.94 |
| RBA Cash + 3.4% ^ | 0.58 | 1.76 | 3.62 | 7.62 | 7.71 | 6.20 | 5.63 |
| SAA Return^^ | -0.57 | 1.50 | 6.47 | 8.63 | 10.20 | 7.55 | 7.90 |

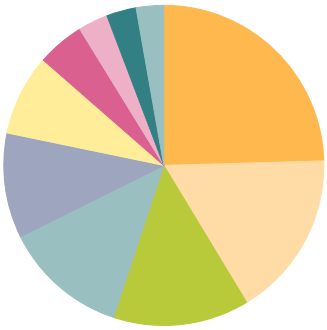
Past performance is not a reliable indicator of future performance. Returns over 12 months are annualised.

Morningstar was appointed investment manager on the 17th of July 2023.
^Benchmark and investment objective




| Asset Allocation Sector | Minimum | Maximum |
|---|---|---|
| Australian Shares | 0% | 60% |
| International Shares | 0% | 60% |
| Australian Property | 0% | 20% |
| International Property | 0% | 20% |
| Australian Fixed Interest | 0% | 30% |
| International Fixed Interest | 0% | 30% |
| Listed Infrastructure | 0% | 30% |
| Alternatives | 0% | 25% |
| Cash | 1% | 20% |

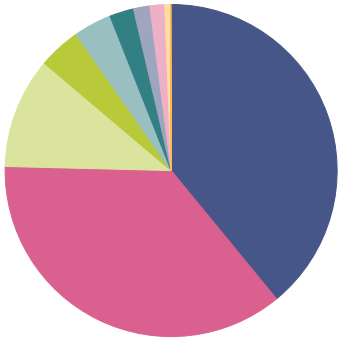
### Asset Allocation



| | % |
|---|---|
| Australian Shares | 24.5 |
| International Shares | 16.8 |
| International Shares (H) | 13.7 |
| Australian Fixed Interest | 12.6 |
| International Fixed Interest | 10.6 |
| Alternatives | 8.2 |
| Listed Infrastructure | 4.8 |
| Australian Property | 3.0 |
| Cash | 3.0 |
| International Property | 2.8 |
| **Total** | **100.0** |

*Investment performance represents modelled performance only and assumes income received is reinvested. Investment returns are calculated before tax and after management fees which are inclusive of GST. An individual investor's performance will differ from the modelled performance depending on factors such as transaction timing, actual management fees, whether income is paid and any divergence from model portfolio weightings or holdings. The portfolio may include Funds (including Exchange Traded Funds) which charge management fees and these fees are an additional cost (captured within the indirect costs) to individual investors and impact their return. ^^Effective 1 November 2025, the constituent benchmarks used in the construction of the Portfolio's composite benchmark are provided by Morningstar, Inc. Historical benchmark returns up to 1 November 2025 will remain unchanged. Morningstar, Inc., operates Morningstar Indexes, which is a separate business unit to Morningstar Investment Management. Morningstar Investment Management is not involved in the construction, methodology, or maintenance of Morningstar Indexes.

## Equity Regional Exposure



| | % |
|---|---|
| North America | 39.1 |
| Australasia | 36.3 |
| Europe Developed | 10.8 |
| United Kingdom | 4.1 |
| Asia Emerging | 3.7 |
| Asia Developed | 2.4 |
| Latin America | 1.6 |
| Japan | 1.4 |
| Africa/Middle East | 0.6 |
| Europe Emerging | 0.1 |
| **Total** | **100.0** |

## Equity Sector Exposure

| | % |
|---|---|
| Financial Services | 17.1 |
| Healthcare | 11.8 |
| Basic Materials | 11.3 |
| Technology | 10.9 |
| Industrials | 9.3 |
| Real Estate | 8.5 |
| Utilities | 8.1 |
| Consumer Cyclical | 7.6 |
| Communication Services | 5.3 |
| Consumer Defensive | 5.3 |
| Energy | 4.8 |
| **Total** | **100.0** |

## Portfolio Holdings

| Holding | Ticker | Category | Portfolio Weighting % | Morningstar Medalist Rating * |
|---|---|---|---|---|
| Solaris Core Australian Equity PA | 19537 | Australian Shares | 8.7 | Gold |
| Capital Group New Perspective Hdg (AU) | 40985 | International Shares (H) | 8.7 | Silver |
| Vanguard Australian Fixed Interest ETF | VAF | Australian Fixed Interest | 8.2 | Gold |
| Barrow Hanley Global Share A | 40544 | International Shares | 6.7 | Gold |
| Schroder WS Australian Equity Fund - WC | 8847 | Australian Shares | 5.3 | Silver |
| MFS Global Equity Trust II - I Hedged | 44263 | International Shares (H) | 5.0 | Bronze |
| iShares Global Bond Index Fund S | 45784 | International Fixed Interest | 4.8 | Bronze |
| Magellan Core Infrastructure Fund | 43992 | Listed Infrastructure | 4.8 | Silver |
| Western Asset Aus Bd A | 5471 | Australian Fixed Interest | 4.4 | Silver |
| Platypus Australian Eqs Fd Instl Units | 45765 | Australian Shares | 4.3 | Silver |
| GQG Partners Global Equity Fund | 43212 | International Shares | 3.9 | Gold |
| iShares S&P 500 ETF | IVV | International Shares | 3.9 | Gold |
| Ardea Real Outcome Fund | 41805 | Alternatives | 3.8 | Neutral |
| PIMCO Global Bond W | 10883 | International Fixed Interest | 3.2 | Gold |
| Allan Gray Australia Equity A | 16128 | Australian Shares | 3.2 | — |
| iShares Wholesale Aus Lstd Prpty Idx S | 45246 | Australian Property | 3.0 | Gold |
| Australian Dollar | — | Cash | 3.0 | — |
| Chester High Conviction | 41747 | Australian Shares | 3.0 | Silver |
| Resolution Capital Global Property Secs | 16747 | International Property | 2.8 | Silver |
| Bentham Global Income | 10751 | International Fixed Interest | 2.5 | Silver |
| Vanguard FTSE Emerging Markets Shrs ETF | VGE | International Shares | 2.4 | Bronze |
| Man AHL Alpha (AUD) B | 41533 | Alternatives | 2.3 | Bronze |
| Talaria Global Equity | 16734 | Alternatives | 2.0 | — |

*The Morningstar Medalist Rating for funds is expressed on a five-tier Medalist scale running from Gold to Negative. The top three ratings of Gold, Silver, and Bronze all indicate that we expect the rated investment vehicle will outperform its peers and the Morningstar Category index over the long term.

# Regional and Sector exposure calculations based on latest data provided by underlying managers.

**Benchmark**

| Weight | Asset Class | Asset Class Benchmark |
|---|---|---|
| 25.00% | Australian Shares | Morningstar Australia GR AUD |
| 16.50% | International Shares | Morningstar Global xAU NR AUD |
| 13.50% | International Shares (H) | Morningstar Global xAU NR Hdg AUD |
| 3.00% | Australian Property Securities | Morningstar AU Real Est GR AUD |
| 3.00% | International Property Securities | Morningstar Gbl xAU REIT NR Hdg AUD |
| 5.00% | Global Infrastructure | Morningstar DM Eq Infra Sel 50 NR HAUD |
| 8.00% | Alternative Investments | Morningstar AUD 1M Cash GR AUD |
| 12.00% | Australian Bonds | Morningstar AU Core Bd GR AUD |
| 10.00% | International Bonds (H) | Morningstar Gbl Core Bd GR Hdg AUD |
| 4.00% | Cash | Morningstar AUD 1M Cash GR AUD |

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