# iQ Ploutos Defensive Portfolio

## Performance Update | As of 30/06/2025

**Risk Level**: Medium
**Inception**: 20/10/2018
**Investment Horizon**: 3 Years
**Management Fee**: 0.2265%
**Indirect Costs:** 0.51%

### Investment Objective

To achieve RBA Cash +1.6% p.a before fees over rolling three year periods.

### Investment Strategy

The portfolio has exposure to a diverse mix of managed fund investments, which include primarily interest- producing and some growth assets. Over the long term, the portfolio aims to have a 70% allocation to defensive assets and a 30% allocation to growth assets. The portfolio aims to reduce the probability of a negative return through a high exposure to more defensive assets.

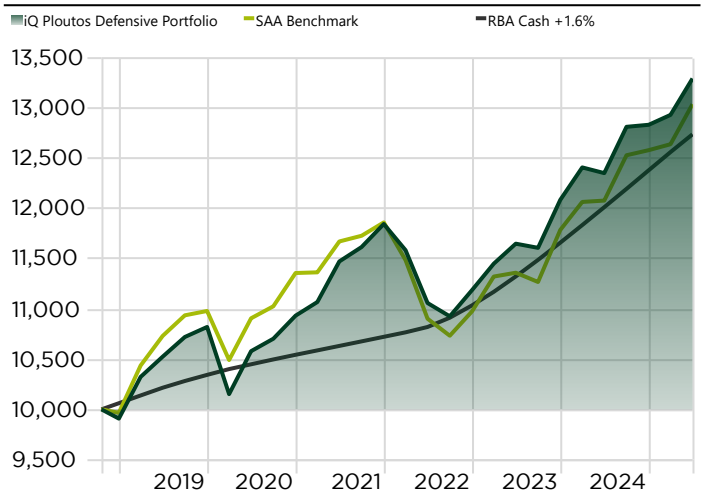
The portfolio is constructed around an asset allocation based on the strategy's long-term objectives. The portfolio and asset allocation are reviewed to adapt to changes in market conditions. The asset allocation, selection and blending of managed funds are actively managed with a strong focus on risk. Fund managers, their funds and the construction of the portfolio are regularly reviewed for suitability and market conditions.

### Trailing Returns

| | 1mth (%) | 3mth (%) | 6mth (%) | 1yr (%) | 3yr (% p.a) | 5yr (% p.a) | Since Inception (% pa) |
|---|---|---|---|---|---|---|---|
| Portfolio* | 1.02 | 2.81 | 3.60 | 7.64 | 6.34 | 4.68 | 4.40 |
| SAA Benchmark | 0.99 | 3.16 | 3.65 | 7.96 | 6.16 | 3.64 | 4.10 |
| RBA Cash +1.6% | 0.45 | 1.41 | 2.89 | 6.05 | 5.60 | 4.05 | 3.69 |

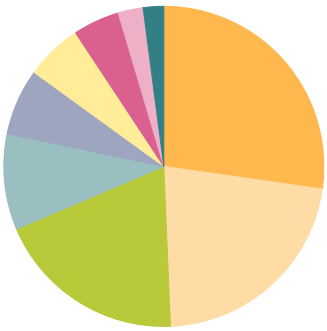
Past performance is not a reliable indicator of future performance. Returns over 12 months are annualised.

Morningstar was appointed investment manager on the 17th of July 2023.




| Asset Allocation Sector | Minimum | Maximum |
|---|---|---|
| Australian Shares | 0% | 30% |
| International Shares | 0% | 30% |
| Australian Property | 0% | 10% |
| International Property | 0% | 13% |
| Australian Fixed Interest | 0% | 50% |
| International Fixed Interest | 0% | 50% |
| Listed Infrastructure | 0% | 12% |
| Alternatives | 0% | 25% |
| Cash | 1% | 50% |

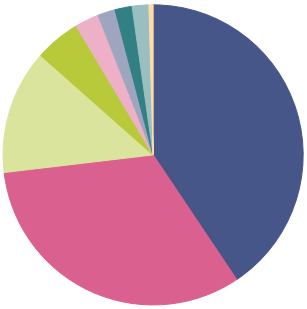
### Asset Allocation



| | % |
|---|---|
| Australian Fixed Interest | 27.3 |
| International Fixed Interest | 22.1 |
| Cash | 19.3 |
| Australian Shares | 9.7 |
| International Shares | 6.7 |
| International Shares (H) | 5.7 |
| Alternatives | 4.7 |
| International Property | 2.5 |
| Listed Infrastructure | 2.1 |
| **Total** | **100.0** |

*Investment performance represents modelled performance only and assumes income received is reinvested. Investment returns are calculated before tax and after management fees which are inclusive of GST. An individual investor's performance will differ from the modelled performance depending on factors such as transaction timing, actual management fees, whether income is paid and any divergence from model portfolio weightings. The portfolio may include Funds (including Exchange Traded Funds) which charge management fees and these fees are an additional cost (captured within the indirect costs) to individual investors and impact their return.

## Equity Regional Exposure



| | % |
|---|---|
| North America | 40.6 |
| Australasia | 32.5 |
| Europe Developed | 13.4 |
| United Kingdom | 4.9 |
| Japan | 2.6 |
| Latin America | 1.9 |
| Asia Developed | 1.8 |
| Asia Emerging | 1.8 |
| Africa/Middle East | 0.4 |
| **Total** | **100.0** |

## Equity Sector Exposure

| | % |
|---|---|
| Financial Services | 14.9 |
| Real Estate | 13.2 |
| Healthcare | 10.8 |
| Technology | 10.0 |
| Basic Materials | 9.3 |
| Industrials | 9.3 |
| Utilities | 8.0 |
| Consumer Cyclical | 7.8 |
| Communication Services | 6.3 |
| Consumer Defensive | 6.0 |
| Energy | 4.4 |
| **Total** | **100.0** |

## Portfolio Holdings

| Holding | Ticker | Category | Portfolio Weighting % | Morningstar Medalist Rating * |
|---|---|---|---|---|
| Vanguard Australian Fixed Interest ETF | VAF | Australian Fixed Interest | 18.3 | Gold |
| iShares Core Cash ETF | BILL | Cash | 17.8 | — |
| iShares Global Bond Index Fund S | 45784 | International Fixed Interest | 10.2 | Bronze |
| PIMCO Global Bond W | 10883 | International Fixed Interest | 6.8 | Gold |
| Western Asset Aus Bd A | 5471 | Australian Fixed Interest | 6.6 | Silver |
| Capital Group New Perspective Hdg (AU) | 40985 | International Shares (H) | 5.7 | Silver |
| Bentham Global Income | 10751 | International Fixed Interest | 5.1 | Silver |
| Barrow Hanley Global Share A | 40544 | International Shares | 4.1 | Gold |
| Solaris Core Australian Equity PA | 19537 | Australian Shares | 4.0 | Gold |
| Platypus Australian Eqs Fd Instl Units | 45765 | Australian Shares | 3.0 | Bronze |
| Ardea Real Outcome Fund | 41805 | Alternatives | 2.7 | Neutral |
| Allan Gray Australia Equity A | 16128 | Australian Shares | 2.7 | Silver |
| GQG Partners Global Equity Fund | 43212 | International Shares | 2.6 | Gold |
| Resolution Capital Global Property Secs | 16747 | International Property | 2.5 | Gold |
| Janus Henderson Tactical Income | 17406 | Australian Fixed Interest | 2.4 | Silver |
| Magellan Core Infrastructure Fund | 43992 | Listed Infrastructure | 2.1 | Silver |
| Talaria Global Equity | 16734 | Alternatives | 2.0 | — |
| Australian Dollar | — | Cash | 1.5 | — |

*The Morningstar Medalist Rating for funds is expressed on a five-tier Medalist scale running from Gold to Negative. The top three ratings of Gold, Silver, and Bronze all indicate that we expect the rated investment vehicle will outperform its peers and the Morningstar Category index over the long term.

# Regional and Sector exposure calculations based on latest data provided by underlying managers.

| Benchmark | | Asset Class |
|---|---|---|
| 10% | S&P/ASX 300 TR | Australian Shares |
| 6.6% | MSCI ACWI ex Australia NR | International Shares (unhedged) |
| 5.4% | MSCI ACWI ex Australia NR ($A Hdg) | International Shares (hedged) |
| 3% | FTSE EPRA Nareit Dev Rental NR ($A Hdg) | International Property |
| 2% | FTSE Dvlp Core Infrastructure 50/50 NR ($A Hdg) | Listed Infrastructure |
| 25% | Bloomberg AusBond Composite Bond | Australian Fixed Income |
| 21% | Bloomberg Barclays Global Aggregate TR ($A Hdg) | International Fixed Income |
| 27% | Bloomberg AusBond Bank Bill | Cash and Alternatives |

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