iQ Ploutos Balanced Portfolio

Performance Update | As of 31/12/2024

Risk Level: High
Inception: 20/10/2018
Investment Horizon: 7 Years
Management Fee: 0.2265%
Indirect Costs: 0.73%

Investment Objective

To achieve RBA Cash +3.4% p.a before fees over rolling seven year periods.

Investment Strategy

The portfolio has exposure to a diverse mix of managed fund investments, which include primarily growth assets and may have some exposure to interest producing assets. Over the long term, the portfolio aims to have a 30% allocation to defensive assets and a 70% allocation to growth assets. Some capital volatility is expected due to the high exposure to growth asset classes.

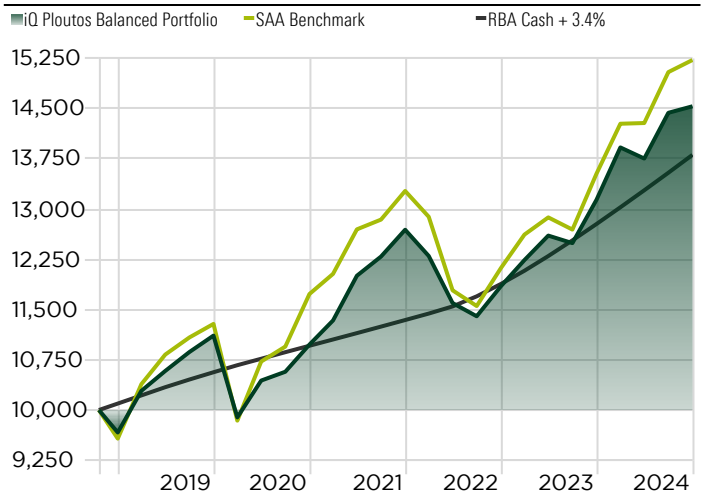
The portfolio is constructed around an asset allocation based on the strategy's long-term objectives. The portfolio and asset allocation are reviewed to adapt to changes in market conditions. The asset allocation, selection and blending of managed funds are actively managed with a strong focus on risk. Fund managers, their funds and the construction of the portfolio are regularly reviewed for suitability and market conditions.

Trailing Returns

	1mth (%)	3mth (%)	6mth (%)	1yr (%)	3yr (% p.a)	5yr (% p.a)	Since Inception (% pa)
Portfolio*	-1.21	0.67	5.67	10.62	4.63	5.52	6.40
SAA Benchmark	-1.15	1.20	6.59	12.55	4.69	6.17	7.47
RBA Cash + 3.4%	0.66	1.97	3.98	8.08	6.78	5.51	5.35

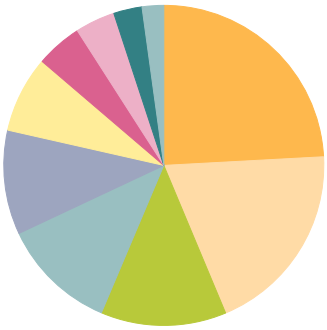
Past performance is not a reliable indicator of future performance. Returns over 12 months are annualised.

Morningstar was appointed investment manager on the 17th of July 2023.



Asset Allocation Sector	Minimum	Maximum
Australian Shares	0%	60%
International Shares	0%	60%
Australian Property	0%	20%
International Property	0%	20%
Australian Fixed Interest	0%	30%
International Fixed Interest	0%	30%
Listed Infrastructure	0%	30%
Alternatives	0%	25%
Cash	1%	20%

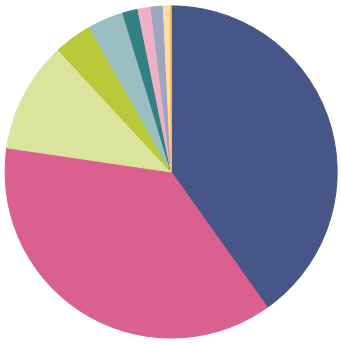
Asset Allocation



	%
Australian Shares	24.1
International Shares	19.5
Australian Fixed Interest	12.7
International Shares (H)	11.6
International Fixed Interest	10.5
Alternatives	7.7
Listed Infrastructure	4.7
Cash	4.0
International Property	2.9
Australian Property	2.2
Total	**100.0**

*Investment performance represents modelled performance only and assumes income received is reinvested. Investment returns are calculated before tax and after management fees which are inclusive of GST. An individual investor's performance will differ from the modelled performance depending on factors such as transaction timing, actual management fees, whether income is paid and any divergence from model portfolio weightings. The portfolio may include Funds (including Exchange Traded Funds) which charge management fees and these fees are an additional cost (captured within the indirect costs) to individual investors and impact their return.

Equity Regional Exposure



	%
North America	40.2
Australasia	37.2
Europe Developed	10.8
United Kingdom	3.7
Asia Emerging	3.5
Asia Developed	1.5
Japan	1.3
Latin America	1.2
Africa/Middle East	0.7
Europe Emerging	0.0
Total	**100.0**

Equity Sector Exposure

	%
Financial Services	15.2
Healthcare	11.5
Real Estate	11.3
Technology	11.0
Basic Materials	10.3
Industrials	9.6
Consumer Cyclical	7.7
Utilities	7.3
Communication Services	6.2
Energy	5.2
Consumer Defensive	4.6
Total	**100.0**

Portfolio Holdings

Holding	Ticker	Category	Portfolio Weighting %	Morningstar Medalist Rating *
Solaris Core Australian Equity PA	19537	Australian Shares	8.2	Gold
Vanguard Australian Fixed Interest ETF	VAF	Australian Fixed Interest	8.0	Gold
Barrow Hanley Global Share A	40544	International Shares	7.5	Gold
Capital Group New Perspective Hdg (AU)	40985	International Shares (H)	7.2	Silver
GQG Partners Global Equity Fund	43212	International Shares	6.3	Gold
Schroder WS Australian Equity Fund - WC	8847	Australian Shares	5.7	Silver
Western Asset Aus Bd A	5471	Australian Fixed Interest	4.7	Silver
Magellan Core Infrastructure Fund	43992	Listed Infrastructure	4.7	Silver
iShares Global Bond Index Fund S	45784	International Fixed Interest	4.5	Bronze
MFS Global Equity Trust II - I Hedged	44263	International Shares (H)	4.4	Gold
Australian Dollar	—	Cash	4.0	—
Platypus Australian Eqs Fd Instl Units	45765	Australian Shares	4.0	Bronze
iShares S&P 500 ETF	IVV	International Shares	4.0	Gold
Ardea Real Outcome Fund	41805	Alternatives	3.9	Neutral
PIMCO Global Bond W	10883	International Fixed Interest	3.7	Gold
Chester High Conviction	41747	Australian Shares	3.5	Silver
Resolution Capital Global Property Secs	16747	International Property	2.9	Gold
Allan Gray Australia Equity A	16128	Australian Shares	2.8	Silver
Bentham Global Income	10751	International Fixed Interest	2.3	Silver
VanEck Australian Property ETF	MVA	Australian Property	2.2	Bronze
Man AHL Alpha (AUD) B	41533	Alternatives	2.0	Bronze
Talaria Global Equity	16734	Alternatives	1.8	—
Vanguard FTSE Emerging Markets Shrs ETF	VGE	International Shares	1.7	Bronze

*The Morningstar Medalist Rating for funds is expressed on a five-tier Medalist scale running from Gold to Negative. The top three ratings of Gold, Silver, and Bronze all indicate that we expect the rated investment vehicle will outperform its peers and the Morningstar Category index over the long term.

Regional and Sector exposure calculations based on latest data provided by underlying managers.

Benchmark		Asset Class
25%	S&P/ASX 300 TR	Australian Shares
16.5%	MSCI ACWI ex Australia NR	International Shares (unhedged)
13.5%	MSCI ACWI ex Australia NR ($A Hdg)	International Shares (hedged)
3%	FTSE EPRA Nareit Dev Rental NR ($A Hdg)	International Property
3%	S&P/ASX 300 A-REIT TR	Australian Property
5%	FTSE Dvlp Core Infrastructure 50/50 NR ($A Hdg)	Listed Infrastructure
12%	Bloomberg AusBond Composite Bond	Australian Fixed Income
10%	Bloomberg Barclays Global Aggregate TR ($A Hdg)	International Fixed Income
12%	Bloomberg AusBond Bank Bill	Cash and Alternatives

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